

Money Debt & Credit Group Plc
08 November 2007

Money Debt & Credit Group plc (the 'Company')

Appointment of new executive directors

The Company is pleased to announce that Karl Vincent Pykerman, aged 40 and Daniel Michael Reardon, aged 34 have been appointed to the Board of Directors of the Company as executive directors with immediate effect.

Dan Reardon is currently the Client Services Director responsible for the Company's Individual Voluntary Arrangements (IVA) business. He has a track record in growing, sustaining and developing businesses, including most recently at Data Locator Group. Previously he was sales manager at the Glasgow operations of Esure where he had responsibility for the launch of Esure Home.

Karl Pykerman is currently Managing Director responsible for the Company's debt management business. He has over 10 years experience as a project management consultant and operations director within research and development, direct marketing and the financial services sectors. Most recently, he held senior appointments at Data Locator Group and prior to that as a consultant to GlaxoSmithKline.

Commenting on the appointments Simon Johnson, Executive Chairman, said: 'We are delighted that Dan and Karl are joining the Board. Both have an in depth understanding of our operations and in dealing with the challenges in fast growing businesses, consistently delivering impressive results. Dan and Karl will be a valuable asset to the Group as we expand our capability and market.'

The instability which is continuing in the credit markets is reducing the availability of secured and unsecured finance to consumers. The unwillingness of lenders to continue to offer products such as re-mortgages and debt consolidations loans means that re-financing is no longer an option for many individuals facing debt problems. As a consequence, leads into our business are increasing and we foresee further growth in demand for our debt solutions. Our debt management business which provides simple low-cost informal insolvency solutions, is likely to see particularly significant growth.'

Save as disclosed below, there is nothing further to disclose in relation to the appointments under Schedule 2 paragraph (g) of the AIM Rules.

Karl Pykerman is currently a director of Sticky Digits Limited.

Enquiries:

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